

Clarification on Percentage of Change More Than 20%

The consolidated financial statements of Nation Broadcasting Corporation Public Company Limited and its subsidiaries for the three-month period ended 31 March 2017 represented an operating loss before income tax of Baht 71.44 million. An inclusion of income tax benefit of Baht 2.77 million, resulted in operations for the first quarter of 2017 had a loss of Baht 68.67 million. Compared to the same period of last year, it showed a loss of Baht 49.03 million, an increase loss of 40%. The Company would like to clarify a significance change of the Group's operating results were summarized as follows:

1. Revenue from sales and services for the first quarter of 2017 was Baht 167.03 million, which increased by 25% compared to the same period of last year. The advertising revenue from TV business increased 24% and New Media increased 40% whereas, Radio Channels decreased 10%.
2. Cost and expenses for the first quarter of 2017 was Baht 240.70 million increased by 20% compared to the same period of last year since the group compensated a voluntary resignation plan to the employee.

Conclusions:

The Group reported operations for the three-month period ended 31 March 2017 represented an operating loss before income tax of Baht 71.44 million. An inclusion of income tax benefit of Baht 2.77 million, resulted in operations for the first quarter of 2017 had a loss of Baht 68.67 million. Compared to the same period of last year, it showed a loss of Baht 49.03 million.

Signature _____
(Mr. Supawat Sa-Nguan-Ngam)
Position Managing Director
Authorized to sign on behalf of the company