

July 24, 2015

Subject: Report of utilization of increased capital

Attention: Director and Manager  
The Stock Exchange of Thailand (SET)

Nation Broadcasting Corporation Public Company Limited (the "Company") would like to report on the utilization of proceeds received from capital increase as of June 30, 2015 are as follows:

1. According the resolution of the 2013 Annual General Meeting of Shareholders, held on April 24, 2013. The shareholders have approved the allotment of 353,740,000 ordinary shares at the par value of THB 1.00 each to the existing shareholders in pro rata, with the issuance ratio of 1 existing ordinary share to 2 new ordinary share at the offering price of THB 3.00 each, totaling THB 1,061,220,000.

Cash received from right offering on July 2-5 and 8, 2013

(in millions baht)		
Capital Balance As at Dec 31, 2014	Utilization during period	Capital Balance As at Jun 30, 2015
614.54	293.57	320.97

The details of the capital increase utilization, are as follows:

- January - June 2015: Invested in digital television business total of THB 293.57 million, NBC Next Vision Co., Ltd. or NNV, a subsidiary which NBC holds 99.9%. NNV is a subsidiary which acquired the license to use allocated frequencies for national commercial digital television services in the action for News Channel Licenses in Standard Definition. NNV has paid the second payment of the license fee and the fee of letter of bank guarantees totaling of THB 202.19 million and the remaining of THB 50.53 million will reserve as the working capital in the digital television business.
  - The investments for developing production sites and studios of digital television business totaling of THB 40.85 million.
2. Cash received from the capital increased resulting from the exercise of warrants to purchase ordinary shares no.2 (NBC-WB) and NBC-W1)

(For the period of May 2015 - June 2015)

Exercising Period	Number of Exercised Warrants (units)	Number of ordinary share to be issued for the exercise right (shares)	The amount received from the exercising (Baht)
NBC-WB 4 exercising right	580,762	580,762	1,742,286
NBC-W1 4 exercising right	-	-	-
<b>Total</b>	<b>580,762</b>	<b>580,762</b>	<b>1,742,286</b>



The Company would like to inform that the aforementioned capital increased has been utilized as working capital in the operation of the Company as a Whole.

Please be informed accordingly.  
Sincerely yours,

Adisak Limprungpatanakit  
Chief Executive Officer